


FINANCIAL STATEMENT

Date _____

IMPORTANT: Read these directions before completing this Statement, and check (☒) the appropriate box below.

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Sections A and C.
- ☐ If you are applying for joint credit with another person, complete all Sections providing information in Section B about the join applicant.
- ☐ If you are applying for Individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section B about the person whose alimony, support, or maintenance payments or income or assets you are relying.
- ☐ If this statement relates to your guaranty of the indebtedness of other person(s), firm(s) or corporation(s), complete Sections A and C.

AMOUNT REQUESTED		PROCEEDS OF CREDIT TO BE USED FOR			
\$					
FINANCIAL STATEMENT					
			Sterling federal Bank	Sterling Federal Bank 110 East Fourth Street P.O. Box 617 Sterling, IL 61081	
Applicant's Name and Address					
SECTION A INDIVIDUAL INFORMATION		SECTION B JOINT PARTY INFORMATION			
Business or Occupation _____		Business or Occupation _____			
Employer's Name and Address _____		Employer's Name and Address _____			
Length of Employment _____		Length of Employment _____			
Home Phone _____ Bus. Phone _____		Home Phone _____ Bus. Phone _____			
Date of Birth _____ S.S./Taxpayer I.D.# _____		Date of Birth _____ S.S./Taxpayer I.D.# _____			
SECTION C					
ASSETS		Note: Complete SCHEDULES first.		LIABILITIES	
Cash on Hand and In Banks	Sched. A		Notes Due to Relatives and Friends	Sched. G	
Cash Value of Life Insurance	Sched. B		Notes Due to Banks & Others	Sched. G	
U.S. Gov. Securities	Sched. C		Accounts and Bills Payable	Sched. H	
Other Marketable Securities	Sched. C		Loans on Life Insurance Policies	Sched. B	
			Contract Accounts Payable	Sched. G	
			Cash Rent Payable		
TOTAL LIQUID ASSETS			Other Liabilities Due within 1 Year - Itemize		
Real Estate Owned	Sched. E				
Mortgages and Contracts Owned					
Notes and Accts Rec. – current	Sched. D				
Notes and Accts Rec. – over 90 days	Sched. D		TOTAL SHORT TERM LIABILITIES		
Notes Due from Relatives & Friends	Sched. D		Real Estate Mortgages Payable	Sched. E	
Other Securities – Not Readily Marketable	Sched. C		Liens and Assessments Payable		
Personal Property	Sched. F		Other Debts - Itemize		
IRA and Tax Deferred Accounts			TOTAL LONG TERM LIABILITIES		
Other Assets – Itemize <input type="checkbox"/> (see attached itemization)			Total Liabilities		
TOTAL PRODUCTIVE ASSETS			Net Worth (Total Assets Minus Total Liabilities)		
TOTAL ASSETS			TOTAL LIABILITIES AND NET WORTH		
ANNUAL INCOME		ESTIMATE OF ANNUAL EXPENSES			
Salary Bonuses and Commissions	\$	Income Taxes	\$		
Dividends and Interest	\$	Other Taxes	\$		
Rental and Lease Income (Net)	\$	Insurance Premiums	\$		
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have considered as a basis for repaying this obligation.		Mortgage Payments	\$		
Other income - Itemize	\$	Rent Payable	\$		
		Other Expenses	\$		
Provide the following information only if Joint Credit is requested above.					
Other Person's Salary, Bonuses and Commissions	\$				
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have considered as a basis for repaying this obligation.					
Other Income of Other Person - Itemize	\$	TOTAL	\$		
GENERAL INFORMATION		CONTINGENT LIABILITIES			
Are any assets pledged other than described on schedules? <input type="checkbox"/> Yes <input type="checkbox"/> No		As endorser, co-maker or guarantor <input type="checkbox"/> Yes <input type="checkbox"/> No			
Are you a defendant in any suits or legal actions? <input type="checkbox"/> Yes <input type="checkbox"/> No		On leases or contracts <input type="checkbox"/> Yes <input type="checkbox"/> No			
Income tax return filed through what date?		Legal claims <input type="checkbox"/> Yes <input type="checkbox"/> No			
Have you ever been declared bankrupt in the last 10 years? <input type="checkbox"/> Yes <input type="checkbox"/> No		Federal – State Income Taxes <input type="checkbox"/> Yes <input type="checkbox"/> No			
Are you a Partner or Officer in any other venture? <input type="checkbox"/> Yes <input type="checkbox"/> No		Other			
SCHEDULES					
A CASH IN BANKS					
NAME OF BANK	Type of Account	Type of Ownership	On Deposit		
			\$		
			\$		
			\$		
			\$		
			\$		
			\$		
			Cash On Hand		
			\$		
			TOTAL		
			\$		
B LIFE INSURANCE (List only those Policies that you own)					
COMPANY	Face of Policy	Cash Surrender Value	Policy Loan from Insurance Co.		
<input type="checkbox"/> See Attached Itemization		TOTALS	\$	\$	

CSECURITIES OWNED (Including U.S. Gov't Bonds and all other Stocks and Bonds)

Face Value – Bonds Number of Shares Stock	DESCRIPTION Indicate those not registered in your name	Type of Ownership	COST	Market Value
<input type="checkbox"/> See Attached Itemization			TOTAL	\$

DNOTES AND ACCOUNTS RECEIVABLE (Money Payable or Owed to You Individually – Indicate % of your Ownership Interest)

MAKER/DEBTOR	%	When Due	Original Amt.	Balance Due Current Accounts	Balance Due Over 90 Days	Bal. Due Notes (Rel. & Friends)	Security (if any)
			\$	\$	\$	\$	
<input type="checkbox"/> See Attached Itemization				TOTALS	\$	\$	\$

EREAL ESTATE OWNED (Indicate % of your Ownership Interest)

TITLE IN NAME OF	%	Address	Date Acquired	Original Cost	Present Value of Real Estate	Mortgage or Contract Payable		
						Bal. Due	Payment	Maturity
				\$	\$	\$	\$	
<input type="checkbox"/> See Attached Itemization					TOTALS	\$	\$	

FPERSONAL PROPERTY (Indicate % of your Ownership Interest)

Vehicles, RVs, Household Goods	%	Value Today	LOANS ON PROPERTY	
			Balance Due	To Whom Payable
<input type="checkbox"/> See Attached Itemization			TOTAL	\$

GNOTES TO BANKS & OTHERS

PAYABLE TO	Monthly Payment	Balance	Collateral
	\$	\$	
<input type="checkbox"/> See Attached Itemization		TOTAL	\$

HACCOUNTS AND BILLS AND CONTRACTS PAYABLE

PAYABLE TO	Monthly Payment	Collateral (if any) Payable
	\$	
<input type="checkbox"/> See Attached Itemization		TOTAL

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this Statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law 18 U.S.C. sec. 1014 and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

The undersigned declares that he/she has read and understands the statements above.

Date Signed _____ Signature _____ Signature _____ Other Person (if applicable) _____

REGULATION B -- Notice of Intent to Apply for Joint Credit

Lender: Sterling Federal Bank, F.S.B. 110 E. Fourth Street P.O. Box 617 Sterling, IL 61081	Applicant: 	Date Account Number _____
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NOTICE

We intend to apply for joint credit

ACKNOWLEDGEMENT

By signing below, we acknowledge the intention to apply for joint credit on today's date.

X _____

X _____

X

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